

STRATEGY AND RESOURCES COMMITTEE
17 NOVEMBER 2015

MINUTES OF THE FINANCIAL POLICY PANEL: 13 OCTOBER 2015

<u>Report of the:</u>	Head of Financial Services
<u>Contact:</u>	Lee Duffy
<u>Urgent Decision?(yes/no)</u>	No
<u>If yes, reason urgent decision required:</u>	N/A
<u>Annexes/Appendices (attached):</u>	Minutes of the Financial Policy Panel dated 13 October 2015
<u>Other available papers (not attached):</u>	Financial Policy Panel Agenda dated 13 October 2015

REPORT SUMMARY

The Committee is asked to receive the Minutes of the Meeting of the Financial Policy Panel held on 13 October 2015 and to consider the recommendations arising therefrom.

RECOMMENDATION (S)

Notes

- (1) That the Committee receives the Minutes of the Financial Policy Panel meeting held on 13 October 2015.**
- (2) Approve the change in budget heads to hold regulatory property maintenance budgets separate from backlog works, but still can be subject to in year officer budget virements.**
- (3) Requests approval for the inclusion of emergency schemes set out in section 3 totalling £45,500.**

1 Implications for the Council's Key Priorities, Service Plans and Sustainable Community Strategy

- 1.1 All implications are set out in the relevant report to the Financial Policy Panel.

2 Background

- 2.1 At its meeting on 13 October 2015 the Financial Policy Panel received an interim report on Treasury Management and a Mid-Year progress report on Backlog Maintenance.

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- 2.2 The Minutes of the meeting are attached as an Annexe to this report. Further information can be found in the Agenda for the Panel meeting.

3 Backlog Maintenance

- 3.1 The Panel made the following recommendations to the Strategy and Resources Committee in respect of backlog maintenance:

3.1.1 That a regulatory property maintenance works budget of £35,000 be held separately from the backlog maintenance budgets.

3.1.2 That the additional emergency schemes listed below be approved:

3.1.2.1 Hard surfaces – repairs to paving and walkways

3.1.2.2 Relining of level 4 of Ashley Centre Car Park

3.1.2.3 Alterations at Bourne Hall to accommodate Conquest Art

3.1.2.4 Roof replacement and repairs at Bourne Hall Lodge

4 Financial and Manpower Implications

- 4.1 The budget changes being requested for approval can be met from the contingency sum held within the backlog maintenance budget of £125,000

5 Legal Implications (including implications for matters relating to equality)

- 5.1 ***Monitoring Officer's comments:*** *The Financial Policy Panel is an advisory body which reports to the Strategy and Resources Committee.*

WARD(S) AFFECTED: N/A